



FOR RELEASE: July 1, 2025

CONTACTS: Chris Cox, PGA TOUR, chriscox@pgatourhq.com

Mark Fredrickson, SnappConner PR for Bank of Utah, mark@snappconner.com

BZA PR, Black Desert Resort, blackdesert@bzapr.com

Bank of Utah named title sponsor of PGA TOUR's Utah event, renamed the Bank of Utah Championship

FedExCup Fall event returns to Black Desert Resort October 23-26, 2025

PONTE VEDRA BEACH, Florida and IVINS, Utah – The PGA TOUR and Black Desert Resort today welcomed Bank of Utah as title sponsor of the TOUR's Utah event, renamed the Bank of Utah Championship. Following its historic debut in 2024—the first PGA TOUR tournament held in Utah in more than 60 years—the championship will return to Southern Utah's Greater Zion region from October 23–26, 2025.

PGA TOUR rookie Matt McCarty captured his maiden title by three strokes at the 2024 FedExCup Fall event in what was just his third career start on TOUR. McCarty is set to return to defend his title at the 2025 Bank of Utah Championship, with coverage on GOLF Channel, PGA TOUR LIVE on ESPN+, SiriusXM and distributed internationally via the TOUR's World Feed.

"After celebrating a successful return to Utah last year, the PGA TOUR is pleased to introduce Bank of Utah as title sponsor of our event at Black Desert Resort, which received rave reviews from TOUR players and families following the inaugural 2024 tournament," said Tyler Dennis, PGA TOUR Chief Competitions Officer. "The Bank of Utah Championship is staged in one of the most unique settings found on the PGA TOUR schedule, and we are eager to welcome a proud Utah company into the fold ahead of the second rendition later this fall."

Since 1952, Bank of Utah has played a key role in the state's growth, helping individuals, families and businesses build strong financial foundations and stronger communities. As a trusted partner to generations of Utahns, the bank is proud to carry that legacy forward through this collaboration with the PGA TOUR. The agreement names Bank of Utah title sponsor of the event at Black Desert Resort's signature championship course through 2027.

"Utah is an iconic place of striking beauty and innovative spirit—and Black Desert Resort captures both," said Branden P. Hansen, President of Bank of Utah. "As Utah grows into a premier destination for professional sports, we're proud to invest in events that elevate our state, strengthen local economies, and create meaningful experiences for our clients and communities. This partnership is more than a sponsorship—it celebrates what makes Utah exceptional and serves as a powerful platform to drive long-term impact across the state."

Played against the stunning backdrop of southern Utah's red rock mountains, the par-72 Black Desert Golf Course was designed by the late Tom Weiskopf, the final design from the 2024 World Golf Hall of Fame inductee. In addition to the Bank of Utah Championship, Black Desert Resort is also host to an annual LPGA Tour event, with the inaugural tournament taking place this past May.

"This partnership with Bank of Utah represents more than a title sponsorship; it's a shared commitment to shaping Utah's future through world-class experiences," said Jared Lucero, CEO of Reef Capital Partners, the Utah-based development and real estate firm responsible for Black Desert Resort. "Together, we're proud to showcase what's possible when visionary companies invest in the power of sport, tourism and community. The Bank of Utah Championship isn't just a tournament; it's a statement about where Utah is headed."

###

About PGA TOUR

By showcasing golf's greatest players, the PGA TOUR engages, inspires and positively impacts our fans, partners and communities worldwide.

The PGA TOUR, headquartered in Ponte Vedra Beach, Florida, co-sanctions tournaments on the PGA TOUR, PGA TOUR Champions, Korn Ferry Tour, PGA TOUR Americas and administers PGA TOUR Q-School presented by Korn Ferry and PGA TOUR University. TOUR members represent the world's best players, hailing from 28 countries and territories. Showcasing the biggest moments in the sport with history and legacy on the line, the PGA TOUR has long-term domestic distribution partnerships for broadcast coverage on CBS, NBC and Golf Channel and video streaming service on ESPN+. Internationally, PGA TOUR coverage is available across 200+ countries and territories in 30 languages via 39 broadcast and digital partners. Virtually all tournaments are organized as non-profit organizations to maximize charitable giving, and to date, tournaments across all Tours have generated more than \$4 billion.

Fans can follow the PGA TOUR on the new PGA TOUR app and PGATOUR.COM, and on social media channels, including <u>Facebook</u>, <u>Instagram</u> (in <u>Spanish</u>, <u>Korean</u> and <u>Japanese</u>), <u>LinkedIn</u>, <u>TikTok</u>, X (in <u>English</u>, <u>Spanish</u> and <u>Japanese</u>), WhatsApp (in <u>English</u> and <u>Spanish</u>), <u>WeChat</u>, <u>Weibo</u>, <u>Toutiao</u> and <u>Douyin</u>.

About Bank of Utah

Founded in Ogden in 1952, Bank of Utah has been part of the state's story for more than 70 years. We've supported small businesses and helped individuals and families build their futures in communities across Utah — from quiet mountain towns to thriving city centers. With 18 full-service branches, dedicated trust teams, and mortgage specialists throughout the state, Bank of Utah provides personal service and forward-thinking financial tools. The bank's comprehensive offerings include business and personal banking, mortgage and commercial lending, personal and corporate trust services, and wealth management and investment services.

Recognized as one of the Top 15 U.S. Community Banks of 2024 by S&P Global Market Intelligence and named Utah's Best Bank by GOBankingRates in 2025, Bank of Utah blends local insight with award-winning strength. Whether it's the little details in a banking experience or the big moments in life, Bank of Utah is here to help Utahns succeed. Our commitment is to remain strong, trustworthy, advanced, secure and appreciative—to work side by side with clients on their financial journeys, so they can

confidently say: "This is my Utah. Bank of Utah is my bank." Learn more at <u>bankofutah.com</u> or call 801-409-5000.

About Black Desert Resort

Set amidst the vermilion sandstone cliffs and striking black lava beds of Greater Zion, Black Desert Resort is poised to become a premier destination for luxury hospitality, golf, and Southern Utah adventure. Developed by Reef Capital Partners, Black Desert Resort is anchored by a Tom Weiskopf-designed championship golf course, which hosts annual events on the PGA TOUR and LPGA Tour. Set to grand open in Summer 2025, the resort's first phase will include nearly 800 rooms and suites, seven dining venues, a 15,000-square-foot spa, a heated outdoor pool and hot tub, and 45,000 square feet of indoor-outdoor meeting and event space. Future phases will include a water park, more rooms and suites, and additional dining, shopping, and entertainment options. Spanning over 600 acres of scenic landscape, Black Desert Resort offers easy access to 200+ acres of preserved land and six miles of hiking trails. To learn more about Black Desert Resort, visit www.blackdesertresort.com.

Reef Capital Partners is a vertically integrated real estate investment, development, and operations firm dedicated to enhancing communities through transformative and impactful projects across North America. With a portfolio that includes marquee destinations like Black Desert Resort, Marcella Club, Cornerstone Golf Club, Coco Palms, Cutalong at Tributer, and Sweetens Cove, Reef combines visionary design with investment expertise to create experiences that endure for generations. Learn more at www.reefcp.com.